GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:567
ANSWERED ON:24.11.2006
FERA CASES
Mahato Shri Sunil Kumar;Prasad Shri Hari Kewal

Will the Minister of FINANCE be pleased to state:

(a) the number of persons acquitted and convicted under Foreign Exchange Regulation Act (FERA) during each of the last three years, State-wise;

(b) whether many persons have been acquitted in FERA cases due to recklessness and non-prompt action on the part of the Government;

(c) if so, the details thereof; and

(d) the corrective measures being taken by the Government for proper handing of FERA cases?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

a) State-wise break of acquittal and conviction in prosecution cases decided under Sections 56 and 57 of Foreign Exchange Regulation Act, (FERA) 1973 is at Annexure `A'

b) No, sir.

c) In view of (b) above, does not arise.

d) Instructions are issued from time to time by the Government for proper handling of FERA cases. These cases are also closely monitored on a regular basis.